GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3111
ANSWERED ON:07.12.2007
REDEFINING WEALTH TAX
Siddeswara Shri Gowdar Mallikarjunappa

Will the Minister of FINANCE be pleased to state:

(a) whether Government proposes to re-defme the wealth tax in order to include the big land-holders in the rural areas;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE: (SHRI S.S. PALANIMANICKAM)

(a) Different tax proposals before the Government, including changes in the provisions of tax-laws form part of the budgetary exercise and can not be disclosed at this stage.

(b) & (c). In view of (a) above, does not arise.